
Sent: Tuesday, February 02, 2010 6:15 PM
To: EBSA, E-ORI - EBSA
Subject: Re RIN 1210 AB33

Our Group provides a number of 401k plans around the Northwest. We use platforms that fully disclose all fees, offer well over 100 different investment options from no risk to very risky and significant education to help people understand risk and reward in each option and how much they may need to earn to retire. In short, we help them understand where they should be.

Over the years, we have found each individual has a different approach with their money. Many like to manage it themselves because they can invest in the risk that they want. Others don't. The point is the ability to move money from one discipline to another as you change risk tolerances and required cash at retirement is the flexibility people need.

For the DOL to step in and just say we are taking XX% away from you and put it in treasuries as an annuity poses a serious problem for those that need to invest more aggressively to be able to retire comfortably, which is probably most of the country. Good education can solve where to put your money with acceptable risk, so focus on how we advisors can deliver that message more effectively, not the cram down of an annuity that GUARANTEES many retiring people will not have enough money to live on.

Like others, some of our participants lost a lot of money in 2008. But out of the thousands we work with, we did not receive ONE complaint because those that were investing using an aggressive model knew the risk going into it because of education.

This bill is a knee jerk reaction to the marketplace. Don't do it!

